

Chapter 14

FINANCE AND ACCOUNTING

LEARNING OBJECTIVES

At the end of this chapter you should be able to:

- Outline the contribution of finance and accounting to business decisions.
- Distinguish between the types of funding for business activities and assess their relevance.
- Identify and explain the contribution of management accounting to business decisions.
- Identify the types of financial report and explain their value to business decisions.
- Identify the stakeholders who can make use of published financial reports and explain the contribution of financial reporting to governance.
- Identify differences in accounting practice around the world and offer a limited explanation.
- Assess the effect of organization size and structure on accounting practices.
- Describe the limitations of accounting information in its contribution to strategy.